



# *Certification*



Climate  
Bond  
Certified

This is to certify that the

*REC Global Green Bonds*

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Issued by

*Rural Electrification Corporation Limited*

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Has met the criteria for certification by the Climate Bonds Standard Board  
on behalf of the Climate Bonds Initiative

**SEAN KIDNEY**

*Chair of the Climate Bonds Standard Board*

*07.06.2017*

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**CALSTRS IIGCC CDP**



**Climate Bonds** INITIATIVE